



# Establishing an NPGF Scholarship

## OVERVIEW

Thank you for including the National Propane Gas Foundation (NPGF) Scholarship Program in your philanthropic activity. Establishing an endowed scholarship is easy and has significant, long-term impact. In 1995, NPGF awarded its first scholarships to three students. Since then, NPGF has provided \$2,252,500 in scholarships to more than 1,500 deserving students, helping them achieve their educational aspirations. These awards provide financial assistance to the children of NPGA or state propane gas association member company employees. NPGF/SF is proud to support the families who drive our industry and is grateful to the generous supporters who help make the scholarship program so successful.

Donors may include NPGA member companies, state or regional associations, organizations, or individuals. To establish an award, donors submit the NPGF Award Donor Form along with payment. All donations become part of the NPGF/Scholarship Fund, and donors agree to abide by all rules and procedures set forth by the NPGF/Scholarship Fund.

## DONOR CATEGORIES

- **Platinum:** Donors contributing at least \$50,000. One or more annual scholarships totaling \$2,000. The donor may request one \$2,000 scholarship or two \$1,000 scholarships.
- **Gold:** Donors contributing at least \$25,000. A \$1,000 annual scholarship will be awarded.

**Platinum** and **Gold** Donors establish awards with restrictions or criteria. Donor restrictions or criteria may not infringe on an individual's civil rights and any restriction will be applied to all applicants equally. The donor may request that the Scholarship Committee grant an at-large scholarship if no eligible applicants meet the established criteria. If the donor does not elect to have an at-large scholarship awarded, funds may not be carried over to the next application year.

- **Diamond:** Donors contributing at least \$50,000. One or more annual **at-large scholarships** without any restrictions or criteria totaling \$2000 will be awarded. The donor may request one \$2000 scholarship or two \$1000 scholarships.
- **Silver:** Donors contributing from \$10,000 to \$24,999 toward an **at-large scholarship** without any restrictions or criteria.

## FUNDS MANAGEMENT

Scholarships established from contributions received by August 1 of a year will be awarded in the following year. All funds received by the NPGF/SF shall be separate from other funds received by the NPGF. The accounting for these funds shall be managed by NPGA staff as part of their normal duties, with oversight by the NPGF Trustees.

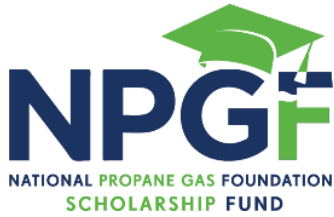
All scholarships granted shall be funded from the unrestricted revenue sources. To insure the availability of adequate funds to cover all expenditures of the National Propane Gas Foundation and its Scholarship Fund, effective March 1, 2004; all net investment earnings, net fundraising revenue, general Foundation contributions, 100% of Scholarship Fund contributions and an annually determined percentage of unrealized long term investment earnings (investment spending policy) shall be deemed unrestricted revenue for the purpose of meeting all scholarship awards of the Foundation with the exception of goal level contributions (those funding amounts that must be raised in a specific time-frame). Goal-level contributions toward the Platinum, Diamond, or Gold Donor level shall be treated as restricted contributions.

**Platinum** or **Diamond** Donors may pledge \$50,000 to be accumulated over a period of five years. All interest earned during the five years will accrue to the General Fund. If Platinum or Diamond status (\$50,000) is not reached within the five-year period, all scholarship monies will transfer to the General Scholarship Fund.

**Gold** Donors may pledge \$25,000 to be accumulated over a period of three years. All interest earned during the three years will accrue to the General Fund. If Gold status (\$25,000) is not reached within the three-year period, all monies will transfer to the General Scholarship Fund.

Should the donor of any category of scholarship cease to be a member of NPGA or cease to be an affiliated state or regional association, the funds donated by that sponsor will transfer to the General Fund, the earnings of which will be used to support at-large scholarships. The new at-large scholarships will retain their original names unless the donor requests a change.

**Questions? Please contact Maril Olson, NPGF Scholarship Manager, at [molson@npga.org](mailto:molson@npga.org).**



# National Propane Gas Foundation Scholarship Fund New Award Donor Form

Date \_\_\_\_\_

Contact Name: \_\_\_\_\_ Title: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

Company Name: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

I/We \_\_\_\_\_ wish to establish an NPGF/SF Scholarship.  
(Please enter exactly as you would like to be officially recognized)

Name of Award: \_\_\_\_\_

Examples:

- ✓ The Propane Company of USA Scholarship (company name)
- ✓ John Smith Scholarship (in honor of a living person)
- ✓ Jane Doe Memorial Scholarship (in honor of a deceased person)
- ✓ Great State Propane Gas Association Scholarship (association award)

Donor Category:

- Platinum:** Donors contributing at least \$50,000 toward one or more scholarships. Choose one:
- One \$2,000 scholarship
  - Two \$1,000 scholarships

- Gold:** Donors contributing at least \$25,000. A \$1,000 annual scholarship will be awarded.

**Platinum** or **Gold** Donors may establish award criteria. To be eligible, the applicant's **parent** must be:

Select all that apply:

- An employee of: \_\_\_\_\_
- A resident of the following states(s): \_\_\_\_\_ (Applicant may live elsewhere)
- Work in the following states(s): \_\_\_\_\_
- Please grant an at-large scholarship if no eligible applicants meet the criteria.

- Diamond:** Donors contributing at least \$50,000 towards one or more at-large scholarships. Choose one:
- One \$2,000 scholarship
  - Two \$1,000 scholarships

- Silver:** Donors contributing at least \$10,000 towards an at-large scholarship.

**Return form with payment to Maril Olson, NPGF Scholarship Manager**

1140 Connecticut Avenue, NW, Suite 1075, Washington, DC 20036; molson@npga.org; 202-355-1328