

Views from Around the World

Michael Kelly
WLPGA

Washington DC
7th June 2021



Net Zero by 2050

A Roadmap for the Global Energy Sector

- Released on 18th May
- Calls for no new investment in coal, oil or gas
- The challenge: expand energy access, reduce energy costs, and minimize the environmental risks of energy infrastructure



26th May 2021 Black Wednesday

'Black Wednesday' for big oil as courtrooms and boardrooms turn on industry

Campaigners sense turning point as shareholders, boards and The Hague act to force Chevron, ExxonMobil and Shell to cut pollution

ENERGY

'Powerful signal': In a single day, Big Oil suffers historic blows on climate

Courts, customers and Wall Street delivered rebukes to Exxon Mobil, Chevron and Shell.



Sustainable Business

Investors, court deliver 'stark warning for Big Oil' on climate

Gary McWilliams



Climate Capital Oil & Gas industry + Add to myFT

Defeats for Big Oil mark 'sea change' in climate battle

Investors trigger boardroom changes at ExxonMobil as activists force Shell to cut emissions

May 27, 2021, 07:56am EDT | 6,174 views

May 26, 2021: A Day That May Live In Infamy For Big Oil



David Blackmon Senior Contributor @ Energy

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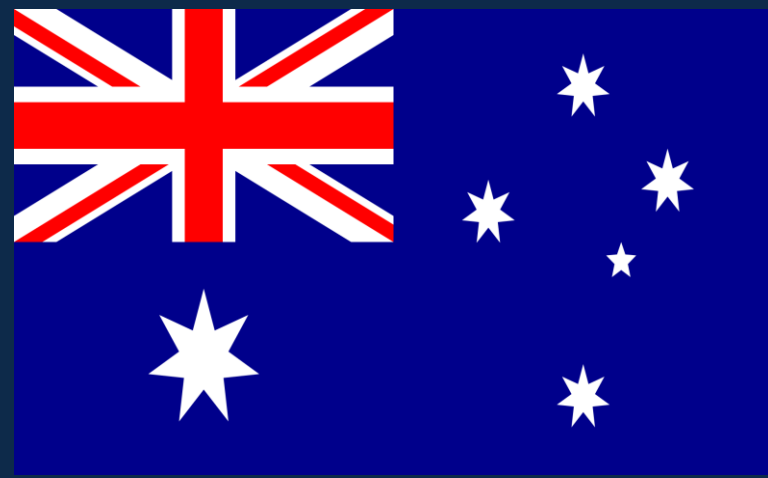


Big Oil's day of reckoning on the climate is here

By Julia Horowitz, CNN Business

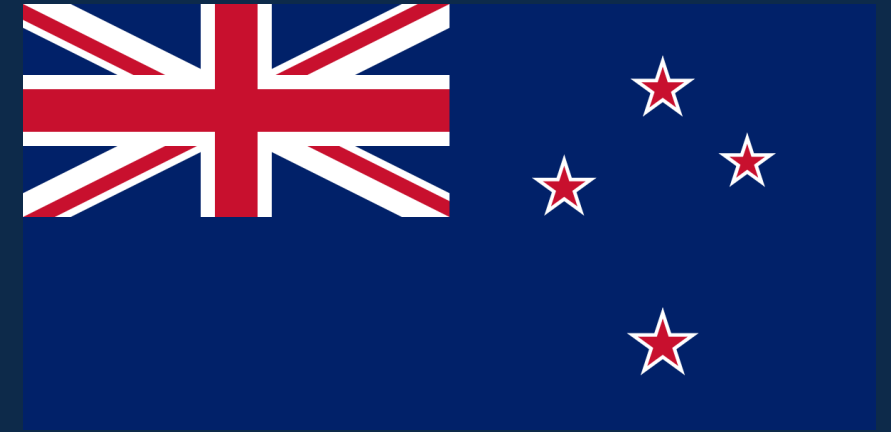
Updated 1221 GMT (2021 HKT) May 26, 2021

Australia



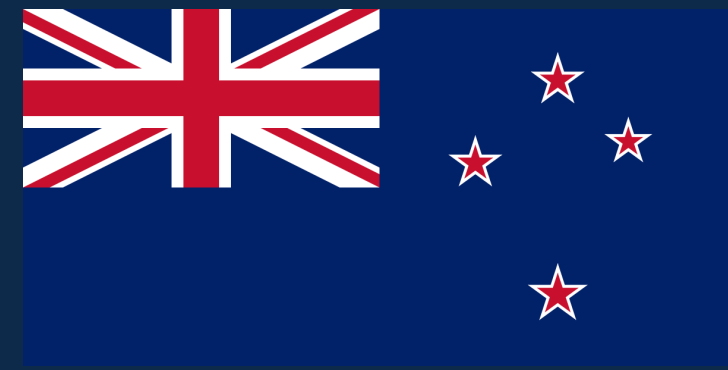
- No uniform federal policy across states and territories
- A great variety of initiatives at state, territory and municipal level
 - ACT: removed mandating reticulated propane/gas in new developments
 - NSW: some municipalities have banned propane/gas appliances in new builds
 - VIC: municipalities have announced switching of buildings from propane/gas to renewables by 2030

New Zealand



- The Climate Change Commission released a draft view that new residential and commercial gas and propane connections should be banned from 2025
- NZLPGA position: bio/rpropane options will achieve the same or better emission outcomes - or even offer faster emissions cuts and a faster pathway to zero carbon
- These options mean existing infrastructure and appliances will not have to be changed offering resource savings

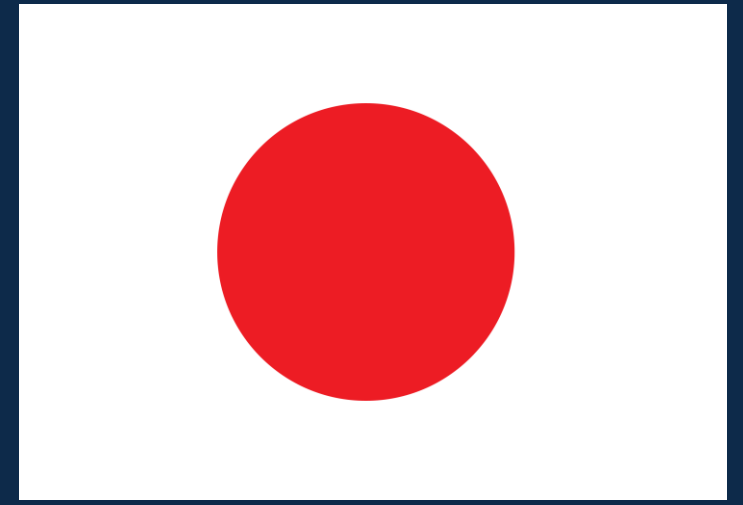
Key Quote



“bio/rpropane options will achieve the same or better emission outcomes - or even offer faster emissions cuts and a faster pathway to zero carbon”

NZLPGA

Japan



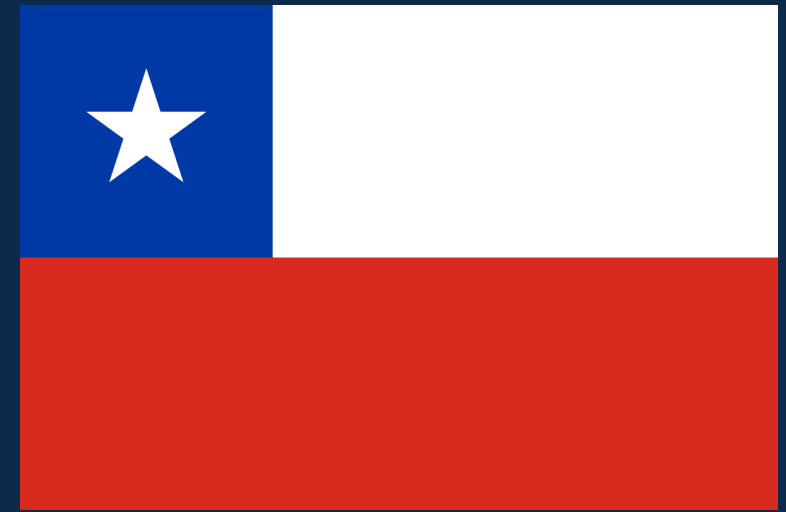
- Currently this type of legislation is not being considered
- Japan imports nearly all of its energy
- Propane is considered a fuel of ‘first resort’ in natural disasters to which the country is prone
- Japanese industry looking at bio/rpropane options

Canada, eh



- No federal push for this kind of legislation
- Some activity at province/territory and municipal level
- The Ontario Clean Air Alliance (OCAA) have succeeded in getting a motion to endorse phase-outs in 26 municipalities including Toronto
- CPA is focusing on propane's role in reducing emissions and increasing air quality

Chile



- Propane plays an important role in meeting energy needs in buildings in Chile
- There were very preliminary discussions about these types of bans pre 2019
- Stopped since civil unrest in 2019 and COVID-19 pandemic
- 55% of the population still use biomass for heating

WLPGA Global Just Transition Task Force



LPG Week/Dubai 2021

Energising Tomorrow, 5th – 9th December

Thank you!

CONTACT

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